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QUALITY CERTIFICATIONS
AS9100
ISO 9001

July 26, 2018

US Tariffs Notification

Dear Valued Customer:

Effective July 6, 2018, the United States government implemented an additional 25% tariff applicable to a wide range of products imported to the U.S. from China. We recognize that many of the products distributed by Peerless Electronics are manufactured by our suppliers in regions outside of China and are thus, not affected by this tariff. There are, however, some products imported from China to the U.S which are affected by this 25% tariff. We have begun to receive formal notifications from our suppliers regarding their intention to pass through the tariff to all their authorized distributors including Peerless Electronics. We are working with these suppliers to define a list of the current affected products.

Since this tariff has been fully enacted by the U.S. government, Peerless will reflect this tariff as a separate line item charge on its invoice to your company. This charge will be applied to all invoices for pending orders and new orders for affected products, but only to the extent our applicable suppliers have imposed such a charge on Peerless Electronics. Please note that this charge does not reflect an increase in the price of the products you purchase from Peerless Electronics, but instead, reflects a tax imposed by the U.S. government. Peerless Electronics remains committed to providing its customers with high-quality, reliable products that meet our customer's requirements at preferred pricing levels.

As a valued customer, we felt it was important to communicate the changing legal landscape and the resulting additional charges. We look forward to continuing to supply your company's electronic component needs.

Sincerely,

A handwritten signature in black ink, appearing to read "Steven Gunther", is written over a horizontal line.

Steven Gunther
General Manager

sgunther@peerlesselectronics.com
516-594-3509